

Statements of Profit or Loss and Other Comprehensive Income

-Amended Page-

30

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	NOTE	GROUP		COMPANY	
		2016 RM	2015 RM	2016 RM	2015 RM
Revenue	4	697,178,025	600,004,513	83,398,150	12,135,000
Cost of sales		(610,131,405)	(523,676,910)	-	-
Gross profit		87,046,620	76,327,603	83,398,150	12,135,000
Other income		3,118,459	6,663,869	3,752	176,997
Selling and distribution expenses		(13,059,737)	(16,186,811)	-	-
Administrative expenses		(41,275,777)	(33,933,524)	(4,830,598)	(4,270,412)
Other expenses		(3,086,150)	(17,156,208)	-	(618,334)
		(57,421,664)	(67,276,543)	(4,830,598)	(4,888,746)
Profit from operations		32,743,415	15,714,929	78,571,304	7,423,251
Finance costs		(4,744,390)	(4,578,920)	(692,386)	(648,087)
Profit before tax	5	27,999,025	11,136,009	77,878,918	6,775,164
Tax (expense)/credit	7	(9,044,608)	(5,848,458)	-	23,574
Profit for the financial year		18,954,417	5,287,551	77,878,918	6,798,738
Other comprehensive income:					
<i>Items that may be subsequently reclassified to profit or loss:</i>					
Net fair value changes on available-for-sale financial assets		(8,034)	(3,197)	-	-
Foreign currency translation		1,897,383	3,246,985	-	-
Total other comprehensive income, net of tax		1,889,349	3,243,788	-	-
Total comprehensive income for the financial year		20,843,766	8,531,339	77,878,918	6,798,738
Profit attributable to:					
Owners of the Company		15,077,457	4,033,932	77,878,918	6,798,738
Non-controlling interests		3,876,960	1,253,619	-	-
		18,954,417	5,287,551	77,878,918	6,798,738
Total comprehensive income attributable to:					
Owners of the Company		16,284,909	6,083,284	77,878,918	6,798,738
Non-controlling interests		4,558,857	2,448,055	-	-
		20,843,766	8,531,339	77,878,918	6,798,738
Earnings per share attributable to owners of the Company (sen):					
Basic	8	11.09	2.97		
Diluted	8	11.09	2.97		

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.

15. DEFERRED TAX ASSETS/(LIABILITIES) (Continued)

This is in respect of estimated deferred tax assets and liabilities arising from temporary differences as follows:

	GROUP	
	2016 RM	2015 RM
Deferred Tax Assets		
Deductible temporary differences in respect of expenses	1,140,606	778,837
Difference between the carrying amounts of property, plant and equipment and their tax base	24,705	137,682
	1,165,311	916,519
Deferred Tax Liabilities		
Deductible temporary differences in respect of expenses	431,900	347,096
Taxable temporary differences in respect of income	(242,400)	(930,600)
Difference between the carrying amounts of property, plant and equipment and their tax base	(477,314)	(468,584)
	(287,814)	(1,052,088)

The estimated amount of temporary differences for which no deferred tax assets are recognised in the financial statements are as follows:

	GROUP	
	2016 RM	2015 RM
Difference between the carrying amounts of property, plant and equipment and their tax base	(200,600)	(128,100)
Deductible temporary differences in respect of expenses	1,491,700	1,274,500
Unutilised tax losses	10,176,200	6,706,400
Unabsorbed capital allowances	89,400	28,000
	11,556,700	7,880,800

16. INVENTORIES

	GROUP	
	2016 RM	2015 RM
Trading goods	84,114,939	54,063,320
Goods-in-transit	3,780,147	11,775,180
Packaging materials	716,887	7,145,517
	88,611,973	72,984,017

- (i) The cost of inventories recognised as expense and included in cost of sales during the financial year amounted to RM610,131,405 (2015: RM523,676,910).
- (ii) In previous financial year, inventories of a subsidiary amounting to RM18,598,717 are pledged as security for bank borrowings (Note 23).