



CYPARK RESOURCES BERHAD

(Company No. 642994-H)

Unit 13A-09, Block A, Phileo Damansara II, No. 15,

Jalan 16/11, 46350 Petaling Jaya, Selangor Darul Ehsan

Tel : 603 7660 6170 Fax : 603 7660 6169

(Incorporated in Malaysia under the Companies Act, 1965)

Registered office:

Level 7, Menara Milenium

Jalan Damanlela

Pusat Bandar Damansara

Damansara Heights

50490 Kuala Lumpur

To: The Shareholders of Cypark Resources Berhad

Dear Sir/Madam,

ADDITIONAL DISCLOSURES IN RELATION TO THE AUTHORITY TO ISSUE SHARES PURSUANT TO SECTION 132D OF THE COMPANIES ACT, 1965 IN THE NOTICE OF THE SEVENTH ANNUAL GENERAL MEETING ("7TH AGM") DATED 30 MARCH 2012

Reference is made to the Notice of 7th AGM dated 30 March 2012 ("the said Notice") of Cypark Resources Berhad which was announced and submitted to Bursa Malaysia Securities Berhad on 29 and 30 March 2012.

The Addendum is to include additional disclosures (in bold) of the Explanatory Note to Special Business No. 8(iii) on Page 108 of the 2011 Annual Report dated 30 March 2012 as follows:-

Authority to Issue Shares pursuant to Section 132D of the Companies Act, 1965

The proposed Resolution 10 is intended to renew the authority granted to the Directors of the Company at the Sixth Annual General Meeting of the Company held on 27 April 2011 to issue and allot shares at any time to such persons in their absolute discretion without convening a general meeting provided that the aggregate number of the shares issued does not exceed 10% of the issued share capital of the Company for the time being (hereinafter referred to as the "General Mandate").

The General Mandate granted by the shareholders at the Sixth Annual General Meeting of the Company held on 27 April 2011 have been utilised via a private placement exercise which have been completed on 22 March 2012, where 14,500,000 new ordinary shares of RM0.50 each have been issued. The proceeds raised from the private placement exercise was RM26,100,000. **The Company proposes to utilise the proceeds to meet its working capital requirements, mainly for construction of the various plants and purchase of equipment and materials for the infrastructure, payment of labour, installation and transportation cost as well as other overheads deemed necessary for the proposed development of a new sanitary landfill at Ladang Tanah Merah, Negeri Sembilan Darul Khusus and the Company's Integrated Renewable Energy**

Park Project in Pajam, Negeri Sembilan Darul Khusus. However, the Company has yet to utilise any amount for the working capital requirements to-date.

The new General Mandate will enable the Directors to take swift action for allotment of shares for any possible fund raising activities, including but not limited to further placing of shares, for the purpose of funding future investment project(s), working capital and/or acquisition(s) and to avoid delay and cost in convening general meetings to approve such issue of shares.

Save for the above disclosures, all other details pertaining to the said Notice remain unchanged.

This addendum is dated 2 April 2012.