

Date : 31 May 2010

Dear Shareholders

Implementation of Electronic Dividend Payment (“eDividend”)

The Board of Directors is pleased to inform you that Press Metal Berhad will be providing eDividend to shareholders which will be implemented in the **third quarter of 2010**. eDividend refers to the payment of cash dividends by the Company directly into shareholders’ accounts opened and maintained with Malaysia-based banks/Financial Institutions.

Benefits of eDividend

One of the main objectives of implementing eDividend are, amongst others, to promote greater efficiency of the dividend payment system and to put the Malaysian market on par with practices in other regional markets in relation to receipt of dividend proceeds by shareholders. At the same time, the move towards eDividend is a further step towards the national agenda of migrating to electronic payments as well as adherence to best practices on paperless environment and zerointervention process.

Registration for eDividend

- 1.1 Registration for eDividend will commence on **19 April 2010** for a period of one year until 18 April 2011, at no cost to the shareholders. If you register after the one year period, an administrative charge will be imposed.

To register for eDividend, you are required to provide to Bursa Malaysia Depository Sdn Bhd (“Bursa Depository”) through your stock broker, your bank account number and other information by completing the prescribed form. This form can be obtained in due course from your stock broker’s office where your CDS account is maintained, or downloaded from Bursa Malaysia’s website at <http://www.bursamalaysia.com>.

Individual Depositor	Corporate Depositor
<ul style="list-style-type: none"> • Copy of identification documents i.e. NRIC, Passport, Authority Card or other acceptable identification documents. • Copy of your bank statement / bank savings book / details of your bank account obtained from your banks website that has been certified by your bank / copy of letter from your bank confirming your bank account particulars. <p>* Original documents must be produced for your stock broker’s verification.</p>	<ul style="list-style-type: none"> • Certified true copy of the Certificate of Incorporation/Certificate of Registration; • Certified true copies of bank statement / details of bank account obtained from banks website that has been certified by the bank / copy of letter from the bank confirming bank account particulars.

- 1.2 If you are not able to be present at your stock broker's office to submit the prescribed form and supporting documents, please ensure that the signing of the prescribed form and the supporting documents have been witnessed by an acceptable witness specified by Bursa Depository. In this regard, an acceptable witness includes an Authorised Officer of your stock broker, a Dealer's Representative, a notary public and an Authorised Officer of the Malaysia Embassy/High Commission.

If the CDS account is held in the name of a nominee, the nominee will register for the eDividend.

2. Notification of eDividend payment after registration

You are encouraged to provide in the prescribed form to Bursa Depository both your mobile phone number and email address, if any. This is to enable the Company to issue electronic notification to you either e-mail or sms, at the discretion of the Company, once the Company has paid the cash dividend out of its account. Please note that if you provide only your mobile phone number, you may only be notified of the cash dividend payment when you receive your dividend warrant or tax certificate. You will continue to receive your tax vouchers as long as the law requires it.

3. Additional information for shareholders

- 3.1 Your savings or current account, must be an active bank account, maintained with a local bank under your name or in the case of a joint account, has your name as one of the account holders. It must also be a bank account with a financial institution that is a member of the Malaysian Electronic Payment System Inter-Bank GIRO (IBG) set out below, which can be found on this website: http://www.meps.com.my/faq/interbank_giro.asp?id=2#answer
- 3.2 Your bank account particulars and related information is protected under the Securities Industry (Central Depositories) Act 1991 which prohibits the disclosure of such information without your authorization. For e-Dividend purposes, you will be authorizing such disclosure to persons facilitating e-Dividend services such as the Company, the share registrar and the paying banks.
- 3.3 Once you have registered for eDividend, any cash dividend entitlement of which the book closure date is announced by the Company on or after **1 September 2010**, shall be paid to you via eDividend.
- 3.4 You may find more information pertaining to e-Dividend on the Bursa Malaysia website at http://www.bursamalaysia.com/bm/trading/e-Dividend_info_kit.html.

We look forward to a successful implementation of eDividend through your active participation, and to serve you better as our valued shareholders. If you have any queries relating to our eDividend service, please do not hesitate to contact our share registrar, Tricor Investor Services Sdn Bhd., at 603-2264 3883 or is.enquiry@tricoglobal.com.

Thank you.

Yours faithfully
Dato' Koon Poh Keong
Group Chief Executive Officer