

ERRATA

I-POWER BERHAD ANNUAL REPORT 2007

This page was omitted from the I-Power Berhad Annual Report 2007 and it should have been labelled as Page 035A in the I-Power Berhad Annual Report 2007.

This Errata is dated 12 December 2007.

Co. No. 596299-D



Russell Bedford LC & Company

(AF 1237)

Chartered Accountants

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REPORT OF THE AUDITORS TO THE MEMBERS OF

I-POWER BERHAD

(Incorporated in Malaysia)


We have audited the accompanying financial statements of I-POWER BERHAD. These financial statements are the responsibility of the Company's directors.

It is our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion to you, as a body, in accordance with Section 174 of the Companies Act, 1965 and for no other purpose. We do not assume responsibility to any other person for the content of this report.

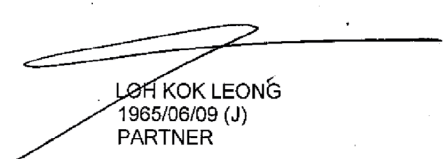
We conducted our audit in accordance with Approved Standards on Auditing in Malaysia. These standards require that we plan and perform the audit to obtain all the information and explanations, which we considered necessary to provide us with sufficient evidence to give reasonable assurance that the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. An audit also includes an assessment of the accounting principles used and significant estimates made by the directors, as well as evaluating the overall adequacy of the presentation of information in the financial statements. We believe our audit provides a reasonable basis for our opinion.

In our opinion:

- (a) the financial statements are properly drawn up in accordance with the provisions of the Companies Act, 1965 and the applicable Approved Accounting Standards in Malaysia for Entities Other Than Private Entities so as to give a true and fair view of:
- (i) the financial position of the Company as at 30 June 2007 and of the results and the cash flows of the Company for the year ended on that date; and
 - (ii) the matters required by Section 169 of the Companies Act, 1965 to be dealt with in the financial statements of the Company;
- and
- (b) the accounting and other records and the registers required by the Companies Act, 1965 to be kept by the Company have been properly kept in accordance with the provisions of the said Act.



RUSSELL BEDFORD LC & COMPANY
AF 1237
CHARTERED ACCOUNTANTS



LOH KOK LEONG
1965/06/09 (J)
PARTNER

Kuala Lumpur

Dated: 10 October 2007